

INFORMATION ABOUT GEF ENABLING ACTIVITIES FOR BIODIVERSITY PLANNING, FINANCE AND REPORTING

GEF PROJECTS RELATED TO NBSAPS, BIODIVERSITY FINANCE AND REPORTING

There are several inter-related GEF-7 and GEF-8 projects that support the development, finance and reporting of National Biodiversity Strategies and Action Plans. The funding for these projects, and their implementation, should be viewed as synergistic and complementary. Together, they provide catalytic funding for each country to achieve the Kunming-Montreal Global Biodiversity Framework.

❖ **PROJECT 1: GEF 7 – EARLY ACTION SUPPORT ON THE GLOBAL BIODIVERSITY FRAMEWORK (GBF-EAS)**

The objective of this global project is to fast-track readiness and early actions to implement the Kunming-Montreal Global Biodiversity Framework by providing financial and technical support to GEF-eligible Parties to the United Nations Convention on Biological Diversity (CBD) in their work to align their National Biodiversity Strategies and Action Plans (NBSAPs), including national biodiversity targets, monitoring, policy, and finance frameworks with the Global Biodiversity Framework of the CBD. Each of the participating countries, based on their current priorities, are using the grant to undertake activities that accelerate progress on achieving the Global Biodiversity Framework. The focus of the project is on identifying gaps and focus on the readiness of national teams, across four components:

- **Component 1:** Conduct a rapid review of the NBSAP and national targets to identify gaps required to align the national targets, goals, objectives and action plans within the existing NBSAP to the new GBF;
- **Component 2:** Assess existing monitoring systems to identify gaps and promote alignment between the NBSAP-related monitoring system and the GBF;
- **Component 3:** Review policy alignment and coherence, including gaps and inconsistencies, against the GBF; and
- **Component 4:** Conduct biodiversity finance activities to accelerate preparedness for developing and/or implementing a finance plan for implementing a GBF-aligned NBSAP.

❖ **PROJECT 2: GEF 8 – PROJECT TO ACCELERATE BIODIVERSITY FINANCE**

Given the need for a comprehensive and multi-stakeholder strategic approach to resource mobilization, and the COP recommendation that all countries should develop national biodiversity finance plans, this global project aims to support a transformative process for biodiversity finance in all participating GEF-eligible countries. The project, which is typically coordinated through Ministries of Finance, supports countries in developing baseline diagnostics, increasing capacity, strengthening institutional arrangements for biodiversity finance, and prepare a finance plan to mobilize resources at scale to implement the GBF. This global umbrella project, which aims to support 100 countries, includes five components:

- **Component 1. Conduct national biodiversity finance policy and institutional reviews:** This component includes a comprehensive analysis of the policy and institutional landscape, including an analysis of stakeholders, subsidies, barriers in the budgeting process, and an inventory of existing finance solutions.

- **Component 2. National biodiversity expenditure reviews conducted across all relevant sectors:** This component includes a review of all public and private biodiversity-related budgets and expenditures.
- **Component 3. National assessments of the financing required to achieve the Global Biodiversity Framework targets:** This component includes an assessment of the financial needs required to achieve national targets and NBSAP actions, and includes a review of policies that define the national biodiversity needs, priorities, and costs of their activities vis-à-vis the targets of the GBF.
- **Component 4. Development of national biodiversity finance plans:** This component includes the development of a biodiversity finance plan that summarises all findings and recommendations of previous assessments, identifies finance solutions, and elaborates a business case for their adoption.
- **Component 5. Global knowledge and technical assistance platform:** A global knowledge sharing, and technical support platform will be established to share knowledge and experiences across participating countries and with the participation of partner organizations. The platform will offer dedicated expert technical advice to support national processes and address technical financial issues.

❖ **PROJECT 3: GEF 8 – PROJECT TO REVISE NBSAPS AND COMPLETE NATIONAL BIODIVERSITY REPORTS**

This project is part of the GEF-8 Enabling Activities for supporting COP-15 decisions regarding both National Biodiversity Strategy and Action Plans (NBSAPs) and National Reporting. This project has 3 components:

- **Component 1. Updating the National Biodiversity Strategies and Action Plan:** This component includes revising and updating the existing NBSAP to align with the Global Biodiversity Framework. In many cases, an entire rewrite is not necessary, but rather a targeted revision based on key gaps and inconsistencies. This work should build on the work started under the Early Action Support project, and is complementary to it. The deadline for submitting revised NBSAPs is before the next Conference of Parties, scheduled for late 2024.
- **Component 2. National Reporting:** This component includes taking stock of progress in National Reports to the Convention on Biological Diversity. The deadline for this report to be submitted to the Secretariat is the end of 2026.
- **Component 3: Global knowledge exchange and technical support:** This component includes global knowledge support and exchange to all parties, building on the global knowledge work supporting the Early Action Grant, and the Biodiversity Finance grants.